

Business partner policy

Group-wide guidelines for working with business partners

DEFINITION

A business partner is an external company that has some degree of involvement in Ramudden's business dealings. Our operations depend on several external partners to be able to deliver our products and services. Customers evaluate all contacts. So it's important that our business partners maintain the same high standards that we do.

BACKGROUND

Ramudden's business partners and subcontractors also reflect the image that end customers get from Ramudden. Simply put, we're not stronger than our weakest link. So it's important that our business partners meet the requirements we establish for conduct, quality, safety, and professionalism, and that they comply with laws and regulations that apply in each country in which they operate. Ultimately, it is about our brand and our end customers' willingness to do business with us.

AIM

Guidelines that address business partners give our staff, partners, suppliers, customers, and other stakeholders clear messages about how we screen and select business partners. These guidelines aim to make every individual a good citizen and to ensure delivery quality – to strengthen Ramudden as a company. And each employee can feel secure regarding what applies.

BUSINESS PARTNER MANAGEMENT GUIDELINES

Ramudden follow the laws and regulations that apply in each country in which it has business contacts and applies these guidelines:

- Ramudden strive for honest, transparent relationships with business partners. Ramudden's business partners should be able to expect the same high standard from us as we do from them. We strive to maintain good relations with business partners and to promote good collaborations going forward.
- Ramudden strive to work with business partners whose standards and values are aligned with Ramudden's requirements and guidelines, e.g., regarding conduct, quality, safety, and ethics.

Guidelines continued on next page ...



Not sure what's applicable?
On the detail level, rules, guidelines, and procedures might vary among countries.

If you're not sure what applies, contact your immediate manager, your CEO, or read more in country-specific documents.



The Ramudden spirit
We all adhere to the Ramudden spirit, i.e., we focus on customers, prioritise our employees' health and safety, and strive to be the best at what we do. This spirit also permeates professional encounters with everyone we meet.

Consequently, all employees must at all times follow the laws and guidelines to which our business is subject – in every assignment and in every encounter – inside and outside the office.

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- Ramudden strive to partner with contractors and subcontractors that comply with applicable laws and regulations in each country where they are active or reside, e.g., human rights, labour law, child labour, forced labour, freedom of association, environmental impact, and security.
- If necessary, we will carry out audits and inspections of current or prospective business partners to ensure that they meet our requirements.
- If there is suspicion that our guidelines are not followed by a business partner, then we will primarily try to influence the situation in a positive direction and if that doesn't work, we will choose to end the partnership.

RESPONSIBILITY

All employees are personally obliged to follow the laws, regulations, regulatory requirements, and guidelines that address the relationship with and delivery from business partners.

Noncompliance with the guidelines can lead to disciplinary sanctions.

Ultimately, Ramudden's managers are responsible for ensuring that the guidelines have been communicated to employees and to relevant external parties to promote broader knowledge and use of the guidelines.

Do you suspect that a business partner does not meet Ramudden's requirements and guidelines? Then contact your immediate manager, your CEO, or the personnel department.



Remember:
Ramudden can never be stronger than its weakest link.

Our reputation and brand can be adversely affected if subcontractors violate laws and regulations.